

Certified true copy of Minutes of 433rd Board Meeting of Bharat Coking Coal Limited held at Regd. Office Koyla Bhawan, Dhanbad on 02.01.2026 (Friday).

Item No.433.6I**Approval and adoption of the Red Herring Prospectus (RHP) in relation to the Initial Public Offer by the Company****Background:**

Bharat Coking Coal Limited (BCCL) is proposed to be listed on the stock exchanges through Initial Public Offering (IPO) of its equity shares of face value of ₹ 10 each which comprises of an offer for sale of up to 465,700,000 Equity Shares by Coal India Limited (the "Selling Shareholder"). As part of this process a Draft Red Herring Prospectus (DRHP) was filed with SEBI on 30th May 2025 and Updated Draft Red Herring Prospectus (UDRHP) filed on 10th December 2025.

In furtherance to the listing activities and in response to the draft red herring prospectus dated May 30, 2025 (the "DRHP") filed by the Company with the Securities and Exchange Board of India (the "SEBI"), has received the final SEBI observation letter bearing reference no. SEBI/HO/CFD/RAC-DIL2/P/OW/2025/25054/1 dated September 19, 2025 from the SEBI, which contained its observations and requests for inclusion of further details in the Red Herring Prospectus ("RHP") to be filed by the Company with the Registrar of Companies, Jharkhand at Ranchi (the "RoC"), and thereafter with SEBI, BSE Limited and National Stock Exchange of India Limited (together with BSE Limited, the "Stock Exchanges"). The Company has also received in-principle approvals from the Stock Exchanges, each dated September 3, 2025 from the Stock Exchanges. The updated draft red herring prospectus after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI, and the Stock Exchanges was filed with the SEBI on December 10, 2025 and SEBI noted the changes through their letter bearing reference number SEBI/HO/CFD/RAC-DIL2/P/OW/2025/414/1 dated December 17, 2025.

Decision:

The proposal was deliberated in detail. After deliberation, the Board agreed to the instant proposal and passed the following resolutions:

"RESOLVED THAT in furtherance of the resolutions of the Board dated December 8, 2025 approving the updated draft red herring prospectus, the in-principle approvals dated September 3, 2025 received from BSE Limited and the National Stock Exchange of India Limited each, the final SEBI observation letter bearing reference no. SEBI/HO/CFD/RAC-DIL2/P/OW/2025/25054/1 dated September 19, 2025 received from the Securities and Exchange Board of India along with the letter dated December 17, 2025, bearing reference number SEBI/HO/CFD/RAC-DIL2/P/OW/2025/414/1, noting the changes specified, subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, and applicable provisions of the Companies Act, 1956, if any, the applicable provisions of the SEBI Act, 1992, as amended, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and other regulations issued by the SEBI, the Red Herring Prospectus dated 2025 (the "RHP"), in respect of the initial public offer of equity shares of face value of ₹ 10 each (the "Equity Shares") comprising of an offer for sale of up to 465,700,000 Equity Shares by Coal India Limited ("Selling Shareholder") (the "Offer") by the Company, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company in consultation with the book running lead managers to the Offer ("BRLMs"), within the price band to be decided by the Company in consultation with the BRLMs

Certified to be True Copy

B. K. Parui
Company Secretary
 Bharat Coking Coal Limited
 Koyla Bhawan
 Dhanbad-826005

भारत कोकिंग कोल लिमिटेड

(एक मिनिरातन कंपनी)

(कोल इण्डिया लिमिटेड की एक अनुषंगी कंपनी)

(भारत सरकार का उपक्रम)



Bharat Coking Coal Limited

(A Miniratna Company)

(A Subsidiary of Coal India Limited)

(A Government of India Undertaking)

as placed before the Board and containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with the RoC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), and thereafter with the SEBI, the Stock Exchanges and such other authorities or persons as may be required under the applicable laws."

"RESOLVED FURTHER THAT Manoj Kumar Agarwal, CMD/ Director(Finance) Addl. charge, Satya Raju Masapogu, CFO/GM(Fin)I/c and Bani Kumar Parui, Company Secretary & Compliance Officer be and are hereby severally authorised to make any further or subsequent alterations, additions, omissions, variations, amendments or corrections to the RHP, if any, and to finalise the RHP and to submit the same with the RoC, SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution."

"RESOLVED FURTHER THAT each of the directors of the Company and the chief financial officer of the Company be and are hereby severally authorized to sign the RHP for and on behalf of the Company."

"RESOLVED FURTHER THAT Manoj Kumar Agarwal, CMD/ Director(Finance) Addl. charge, Satya Raju Masapogu, GM(Fin)I/c & CFO and Bani Kumar Parui, Company Secretary & Compliance Officer be and are hereby severally authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the BRLMs appointed in this respect."

"RESOLVED FURTHER THAT any of the Directors and/or the Chief Financial Officer of the Company and / or Company Secretary of the Company be and are hereby severally authorised to certify the true copy of the aforesaid resolutions which may be forwarded to any concerned authorities for necessary action

Action: CS

Certified to be True Copy



B. N. Parui
Company Secretary
Bharat Coking Coal Limited
Koyla Bhawan
Dhanbad- 826005